

REGISTERED COMPANY NUMBER: 1154806 (England and Wales)
REGISTERED CHARITY NUMBER: 1154806

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2018
FOR
SUFFOLK PRESERVATION SOCIETY

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

SUFFOLK PRESERVATION SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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SUFFOLK PRESERVATION SOCIETY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2018**

TRUSTEES

A Fane OBE MA FCA
R Carpenter DipArch RIBA
Mrs J de Grazia B.A J.D
Mrs L Hunt
B Kindred MBE BA MRTPI IHBC
N Pearson OBE FCSI
G Probert MA
Rev T Redman MA BSc FRICS IHBC
Ms C A Shepherd
Dr J Tipper PHD Cantab FSA
R Townshend Dip LA CHLI Hon FRBS (appointed 13.5.19)
Mrs J A Ward BA (Hons) Dip.TP MBA MRTPI

REGISTERED OFFICE

Little Hall
Market Place
Lavenham
Sudbury
Suffolk
CO10 9QZ

REGISTERED COMPANY NUMBER

1154806 (England and Wales)

REGISTERED CHARITY NUMBER

1154806

INDEPENDENT EXAMINER

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

SOLICITORS

Blocks
Arcade Chambers
2-6 Arcade Street
Ipswich
IP1 1EL

BANKERS

Lloyds Bank Plc
13 Cornhill
Ipswich
Suffolk
IP1 1DG

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society works to preserve and enhance the buildings, landscape and coastline of Suffolk. It does this by commenting on planning policies and applications and the underlying documentation such as the policy frameworks. It is thus an informed lobbyist. Its main objectives in 2018 were to protect and defend the special buildings, landscape and coastline of Suffolk for the benefit of all.

Review of activities

2018 has been another important year for the Society as it continued to build on the reconstruction following the formation of the CIO in 2014. At the AGM in 2018 Jackie Ward BA (Hons), Dip.TP, MBA, MRTPI and Cerys Shepherd joined our Board bringing particular skills in planning and charitable fundraising respectively. Since the last AGM we have added a further Trustee, landscape architect Robert Townshend DipLA, CMLI, Hon FRBS, who brings valuable expertise to the Society. He will be standing at the AGM in June to be ratified by the Members. One of our principal achievements over the last five years had been to assemble a team of experts on our board that covers the full range of skills necessary to make first rate and professional representations on all important planning applications across the county. The two qualified planning professionals on our staff - our Director Fiona Cairns BA(Hons) DipTP DipBldgCons(RICS) MRTPI IHBC and Bethany Philbidge BSc(Hons) MSc Town Planning handle the vast amount of correspondence but it is of the greatest value to them to have access to the high level expertise on our board, and the Society is indebted to all Trustees for giving generously of their time to advise and support on strategy, and to ensure that the outputs of the Society are of the highest value and consistency.

During the year the very large scale proposals for energy developments in the east of the county began to come to the fore, and to go out to consultation. These comprise the nuclear power station at Sizewell C as well as the onshore facilities to support offshore wind generation. These are some of the largest development projects scheduled to take place in Britain in the next decade, and all are sited in the extremely sensitive sandlings of East Suffolk, impacting heavily on the AONB, the Heritage Coast and settlements like Aldeburgh, Snape and Southwold and surrounding villages, together with remote unspoilt landscapes inland. SPS has made three representations in the year seeking to resist and mitigate the potentially very serious impacts of these proposals. This work has become a continuing top concern for the Society.

The Society operates with a small paid staff and is heavily reliant on the work of its Trustees and members. The routine work of the Society continues in responding to planning applications across the county that have the potential to impact adversely on historical or landscape assets of real value. The Society makes representations on such applications incorporating professional planning analysis on material considerations. New housing development on greenfield land continues to occupy the Society. We made robust representations against proposals for large scale housing schemes where they were unsustainable, damaging to the landscape or to the heritage of an area. We continued to campaign to raise the standard of design of new housing and improve the level of landscaping which will ultimately lead to better places to live which integrate more successfully with their host settlements. The Society has continued to support Neighbourhood Plans as a means by which communities can exert some control over the changes to their areas. We have responded to a number of Neighbourhood Plans consultations, stressing that important heritage and valued landscapes and views should be identified within the plans. The Society has also responded to national and local policy consultations. At all times the Society focusses on achieving its objective of preserving the best built and natural heritage of the county.

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

OBJECTIVES AND ACTIVITIES

Review of activities continued

Our influence as an opinion shaper in matters of heritage and planning continues to grow. Our bi-annual publication Suffolk View is our "shop window" where we showcase our work, opinions and examples of good practice. This publication is highly regarded by all those stakeholders who are interested in our work, and serves to attract new audiences. SPS has developed its outreach by increased use of alternative media channels, especially social media, where a new audience has been introduced to the work of the SPS. This active role in providing professional commentary and analysis on current and highly relevant planning matters has translated into a growing influence. This is evidenced by SPS receiving increased numbers of invitations by statutory consultees, local planning authorities, local groups, amenity societies and single issue campaign groups to participate in training, conferences and debates, and by so doing fulfils the society's Objects.

In addition, we are providing relevant planning and heritage training sessions for Parish Councils, Amenity Societies, Councillors and Local Authority Members. We are increasingly engaging with the media to raise the profile of our planning campaigns to the wider public. Events are an important part of our offer to promote heritage understanding and we provide lectures and private visits for our members and their guests on relevant topics of interest. This also aims to increase membership from this sector, which is important in providing a mandate for our campaigning work.

As well as direct individual memberships we seek membership from Parish Councils and Amenity Societies across the county. Those numbers continue to rise attracted by our planning workshops and support in planning matters generally. The Society remains financially sound and continues to benefit from a fund-raising exercise amongst like-minded members and friends around the county that has proved very successful and has generated the necessary funds for the Society to widen its range of specialist work as well as provide more days of professional time for routine planning matters. Additional specialist skills are now hired in as required in areas like urban design and publicity related to our campaigning role. Ongoing new fund-raising continues, and your Trustees are indebted to the generosity of supporters new and old. The degree of financial support generated is testament to the regard the Society's work is held in the county.

The detailed reports to be given at the AGM this year make clear the Society is growing its reach and range as promised in last year's report. But of critical importance is the degree to which the Society's principal objective of preserving the best in the county is being achieved. Clear evidence exists that professional submissions by our key staff are more numerous and always well-constructed. But with the unrelenting pressure from government for more housing it is equally clear that heritage arguments struggle to be heard above this demand. The Society will carry on its campaign regardless, and will, if need be, make the valid legal arguments for the heritage even where they fail to attract, where they should, the support from some planners or Councillors.

Public benefit

The Trustees confirm that they have referred to the Charity Commissioners' General Guidance on Public Benefit when reviewing the Charity's aims and objectives and in formulating future plans.

FINANCIAL REVIEW

Financial position

The Society's funds during the year fell by £50,000 reflecting disappointing performance in the stock market giving rise to unrealized losses of £41,000. This compared with a net surplus in 2017 of £16,000.

The incoming resources for the year at £111,000 were less than the previous year when a large legacy was received.

Expenditure remained largely constant.

The Society has continued, in line with the Charity Commission's policy, to utilize the legacies and donations received in accordance with the Society's objects and consequently it budgets for an operating deficit on an annual basis, before capital gains or losses on investments. The current year's legacy was received in December so its impact will be seen in subsequent years

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2018**

FINANCIAL REVIEW

Investment policy

Scrutton Bland Ltd continue to advise the Society. Their advice is based on using a moderate risk investment strategy, and as reported above this strategy resulted in unrealized losses of £41,000. Those Trustees with expertise in fund management monitor the performance of the Society's funds.

Reserves policy

Over many years the Trustees have used major gifts to build up the Society's reserves. These have provided an investment income to supplement the Society's other income as necessary to enable it to undertake its objects. The Society's reserves continued to absorb operating deficits and other costs incurred on behalf of the Society. The Society always budgets for a deficit in reflection of these reserves, and is giving consideration to extension of its services in the future

FUTURE PLANS

The Society feels itself emboldened by the success of its ongoing membership activities, particularly amongst Parish Councils and Amenity Societies within the county and will persevere in its core task - that of striving to protect the best of the county's built and natural heritage from ill-considered development. We will also strive to widen further our base of membership both individual and group.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document based on the 'associated' model Charitable Incorporated Organization constitution published by the Charity Commission adopted on 25 November 2013.

The Charity commenced its undertaking as a Charitable Incorporated Organization (CIO) number 1154806 on 1 January 2014 having taken over the assets and liabilities of the previous charity number 249981.

Recruitment and appointment of new trustees

The Society is a registered charity and is supported by a number of Trustees who constitute the Board. New Trustees are nominated by the Board drawing on their experience and, subject to approval are co-opted on to the Board of the Society. They will become full Trustees by confirmation of their status by a vote at the following AGM together with being a full member of the CIO. On becoming a Trustee, the candidate is given a welcome package including details of meetings, the organization of the Society and duties and obligations of being a Trustee, as identified in Charity Commission guidance.

Organizational structure

The Board is supported by a paid Director, who is both a qualified Planning Officer and a Conservation Officer, a Planning Officer and an Office Manager, all of whom are part-time. The Chairman and Director are available to answer any questions the Trustees may have.

Decision making

The Trustees comprise the Board which sets policy and strategy and has an overriding duty to ensure the Society acts within its remit and manages its assets wisely and prudently.

Relationship with other Charities and with Related Parties

The Society acts as the Suffolk representative of the Campaign to Protect Rural England (CPRE) to whom CPRE members pay their subscriptions direct at rates determined from time to time by the CPRE. The CPRE determines the share of each individual subscription which the Society is entitled to receive back in respect of its members. For the year to 31 December 2018 the Society received 50% of the total subscriptions paid by its members direct to the CPRE.

The Office Manager of the Society performed certain services for the Suffolk Building Preservation Trust Limited ("The Trust") for which an annual management fee was received by the Society. It also occupied premises owned by the Trust for which it paid an annual rent.

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Fane OBE MA FCA - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK PRESERVATION SOCIETY**

Independent examiner's report to the trustees of Suffolk Preservation Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M A Wallace TEP CTA FCA
Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Date:

SUFFOLK PRESERVATION SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		46,448	130,267
Other trading activities	2	43,881	41,847
Investment income	3	16,249	20,696
Other income		4,000	4,000
Total		110,578	196,810
EXPENDITURE ON			
Raising funds			
Other trading activities		8,510	9,049
		<u>8,510</u>	<u>9,049</u>
Charitable activities			
Salaries		85,543	79,162
Management and administration		24,993	29,785
Total		119,046	117,996
Net gains/(losses) on investments		(41,440)	27,318
NET INCOME/(EXPENDITURE)		(49,908)	106,132
RECONCILIATION OF FUNDS			
Total funds brought forward		669,708	563,576
TOTAL FUNDS CARRIED FORWARD		619,800	669,708

The notes form part of these financial statements

SUFFOLK PRESERVATION SOCIETY**BALANCE SHEET
AT 31 DECEMBER 2018**

		2018 Unrestricted fund £	2017 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	1,148	1,435
Investments	8	513,622	555,062
		<u>514,770</u>	<u>556,497</u>
CURRENT ASSETS			
Stocks	9	958	1,354
Debtors	10	8,800	121,259
Cash at bank and in hand		110,251	9,580
		<u>120,009</u>	<u>132,193</u>
CREDITORS			
Amounts falling due within one year	11	(5,103)	(7,366)
		<u>114,906</u>	<u>124,827</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		629,676	681,324
CREDITORS			
Amounts falling due after more than one year	12	(9,876)	(11,616)
		<u>619,800</u>	<u>669,708</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		619,800	669,708
TOTAL FUNDS		<u>619,800</u>	<u>669,708</u>

The notes form part of these financial statements

SUFFOLK PRESERVATION SOCIETY

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
A Fane OBE MA FCA-Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life subscriptions are brought into incoming resources over a period of ten years from the year of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity did not hold any restricted funds during the year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. OTHER TRADING ACTIVITIES

	2018 £	2017 £
Subscriptions	38,578	32,735
Functions income	1,905	4,911
Surplus on sales	345	1,127
SPS Newsletter income	3,053	3,074
	<u>43,881</u>	<u>41,847</u>

3. INVESTMENT INCOME

	2018 £	2017 £
Investment income	<u>16,249</u>	<u>20,696</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	287	360
Other operating leases	<u>4,000</u>	<u>10,942</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Management and administration	1	1
Direct charitable expenditure	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2018 and 31 December 2018	48,252
DEPRECIATION	
At 1 January 2018	46,817
Charge for year	287
At 31 December 2018	47,104
NET BOOK VALUE	
At 31 December 2018	1,148
At 31 December 2017	1,435

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2018	555,062
Disposals	(3,618)
Revaluations	(37,822)
At 31 December 2018	513,622
NET BOOK VALUE	
At 31 December 2018	513,622
At 31 December 2017	555,062

There were no investment assets outside the UK.

At 31 December 2018 the Society's investments at market value were:-

Fidelity Cash Fund Y Inc	64
Black Rock Continental European Income	21,799
F&C Responsible UK Inc 2	60,484
Henderson Str Bond I Inc	42,342
JOHCM UK Equity Y Inc	52,450
Jupiter N America I Inc	12
M&G Property A	51,279
Newton Asian Inc Inst W	35,563
Rathbone Ethical Inst Inc	64,007
Threadneedle High Yield RDR Z Inc	29,517
JPM US Equity Income Fund C	90,483
Royal London Corporate Bond Fund M	65,623
	£ 513,623

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. STOCKS

	2018 £	2017 £
Stock of books and trails	<u>958</u>	<u>1,354</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	135
Prepayments and accrued income	8,800	121,124
	<u>8,800</u>	<u>121,259</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Social security and other taxes	-	1,778
Life subscriptions	1,770	1,800
Accrued expenses	3,333	3,788
	<u>5,103</u>	<u>7,366</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Life subscriptions	<u>9,876</u>	<u>11,616</u>

13. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	669,708	(49,908)	619,800
	<u>669,708</u>	<u>(49,908)</u>	<u>619,800</u>

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,578	(119,046)	(41,440)	(49,908)
TOTAL FUNDS	<u>110,578</u>	<u>(119,046)</u>	<u>(41,440)</u>	<u>(49,908)</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	563,576	106,132	669,708
TOTAL FUNDS	<u>563,576</u>	<u>106,132</u>	<u>669,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	196,810	(117,996)	27,318	106,132
TOTAL FUNDS	<u>196,810</u>	<u>(117,996)</u>	<u>27,318</u>	<u>106,132</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	563,576	56,224	619,800
TOTAL FUNDS	<u>563,576</u>	<u>56,224</u>	<u>619,800</u>

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	307,388	(237,042)	(14,122)	56,224
TOTAL FUNDS	<u>307,388</u>	<u>(237,042)</u>	<u>(14,122)</u>	<u>56,224</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

SUFFOLK PRESERVATION SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,448	20,267
Legacies	33,000	110,000
	<hr/>	<hr/>
	46,448	130,267
Other trading activities		
Subscriptions	38,578	32,735
Functions income	1,905	4,911
Surplus on sales	345	1,127
SPS Newsletter income	3,053	3,074
	<hr/>	<hr/>
	43,881	41,847
Investment income		
Investment income	16,249	20,696
Other income		
Management fee income	4,000	4,000
	<hr/>	<hr/>
Total incoming resources	110,578	196,810
EXPENDITURE		
Other trading activities		
Functions expenditure	1,110	1,298
SPS Newsletter expenses	3,870	4,736
Media activity	3,530	3,015
	<hr/>	<hr/>
	8,510	9,049
Charitable activities		
Wages	76,420	70,972
Social security	3,842	3,479
Pensions	5,281	4,711
	<hr/>	<hr/>
	85,543	79,162
Support costs		
Management		
Rent	4,000	10,942
Rates and water	300	-
Insurance	608	1,593
Light and heat	2,260	(284)
Telephone	1,142	1,158
Postage and stationery	4,774	3,653
Sundries	1,214	1,279
Carried forward	14,298	18,341

This page does not form part of the statutory financial statements

SUFFOLK PRESERVATION SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	£	£
Management		
Brought forward	14,298	18,341
Computer expenses	1,214	3,445
Books	147	-
Courses	149	-
Volunteer and officers expenses	4,330	4,305
Accountancy	2,304	2,579
Consultancy	1,130	250
Meetings	53	18
AGM	314	89
Subscriptions	767	398
Depreciation of office equipment	287	360
	<hr/>	<hr/>
	24,993	29,785
	<hr/>	<hr/>
Total resources expended	119,046	117,996
	<hr/>	<hr/>
Net (expenditure)/income	(8,468)	78,814
	<hr/> <hr/>	<hr/> <hr/>