

REGISTERED COMPANY NUMBER: CE001458 (England and Wales)
REGISTERED CHARITY NUMBER: 1154806

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2019
FOR
SUFFOLK PRESERVATION SOCIETY

Walter Wright
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SUFFOLK PRESERVATION SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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SUFFOLK PRESERVATION SOCIETY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2019**

TRUSTEES	A Fane OBE MA FCA R Carpenter DipArch RIBA Mrs J de Grazia B.A J.D Mrs L Hunt B Kindred MBE BA MRTPI IHBC N Pearson OBE FCSI G Probert MA Rev T Redman MA BSc FRICS IHBC Ms C A Shepherd Dr J Tipper PHD Cantab FSA R Townshend Dip LA CHLI Hon FRBS (appointed 13.5.19) Mrs J A Ward BA (Hons) Dip.TP MBA MRTPI
REGISTERED OFFICE	Little Hall Market Place Lavenham Sudbury Suffolk CO10 9QZ
REGISTERED COMPANY NUMBER	CE001458 (England and Wales)
REGISTERED CHARITY NUMBER	1154806
INDEPENDENT EXAMINER	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA
SOLICITORS	Blocks Arcade Chambers 2-6 Arcade Street Ipswich IP1 1EL
BANKERS	Lloyds Bank Plc 13 Cornhill Ipswich Suffolk IP1 1DG

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society works to preserve and enhance the buildings, landscape and coastline of Suffolk. It continues to pursue this key aim by making professional informed representations on planning applications arising anywhere in the county where, in the opinion of the society's professionally qualified planning officers, those developments would harm the interests the society seeks to protect. This work is critical in preserving the best of the county's common inheritance for the benefit of all.

Review of activities

2019 was an important year for the society, being the 90th anniversary of the society's foundation. The trustees considered that it was important to mark this occasion with a programme of activities that highlighted the value to the county of the society's work. A centrepiece of this programme was the production of a "Manifesto" to record some of the work done, to assess the effects of that work and its benefit to all in the county, and to set out an ambitious programme of future work to take forward the society's ambitions.

This manifesto was formally launched at a celebratory party generously given on Thursday 27 June 2019 by the society's President, Mr Geoffrey Probert, at his remarkable house and garden, Great Bevills which appropriately is one of the oldest continually occupied houses in the county. An excellent turnout of members and friends of the Society was present, together with many people representing important bodies in the county, and they heard an address by the society's chairman Mr Andrew Fane, introduced by the host and President, explaining the society's work and ambitions and setting that in the context of the Manifesto.

Responses following the event from many of those present made clear their appreciation of the occasion and recognition of the society's contribution to the wellbeing of the county and its built and natural environment. The Manifesto which was prepared by the society's own professional staff has been widely acclaimed as adding understanding and ambition to the society's charitable purposes. Both the manifesto and the party were generously sponsored and did not constitute a charge to the society's funds. In the same period the society's staff oversaw the upgrade of the website which has become much more informative and user friendly.

Routine planning activities

The principal planning activity during the year was the evolving consultations over the "energy coast" proposals with SPR and their vast substations intended for Friston to be followed by EDF and Sizewell C. Jointly and taken with further very large energy developments planned to follow over the next decade the quiet agricultural plain between Leiston, Snape and Saxmundham could become one of the largest development sites in the south of England and its nature will change to one of massive looming industrial structures. Their creation will take well over ten years of relentless heavy traffic on a 19th century highway network with devastating consequences for villages and road users all along the route. SPS has invested a huge amount of skill and effort in the year to studying the submissions and making very detailed planning responses in objection to them. The society has also worked closely with a number of local organisations and supported them in their campaigns to resist these developments. The professional submissions made by the society are to be found on the website.

Routine planning work has not relented during the year and has placed a heavy load on the professional staff who have nonetheless managed to sustain their response rate. In April the society reviewed the budget and increased the hours of remunerated work by the staff and this greatly helped to spread the pressure

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2019**

OBJECTIVES AND ACTIVITIES

Routine planning activities continued

The society operates with a small paid staff and is heavily reliant on the support of its trustees. The routine work of the society continues to be responding to planning applications across the county that would impact adversely on historical or landscape assets of real value. Representations made incorporate professional planning analysis on material considerations where proposals are unsustainable, or cause damage to the landscape or heritage of the location. The society strives to raise the standard of design of new housing and setting that will ultimately lead to better places to live that will integrate with their host settlements. The society continues to support Neighbourhood Plans by which communities can exert influence over the changes to their localities. The society responds to national and local policy consultations. At all times the focus is on preserving the best built and natural heritage of the county - its primary objective.

The society seeks to be an opinion shaper in matters of heritage and planning, and the bi-annual publication Suffolk View showcases the society's work together with opinion and examples of best practice, which serve to inform stakeholders and attract new audiences. Outreach is developed by alternative media channels to address new audiences. The role of professional commentator with supporting analysis on highly relevant planning matters is translating into growing influence in the field. This can be evidenced by increasing engagement with statutory consultees, planning authorities, amenity societies and single-issue campaign groups, and higher participation by them in training, conferences and debates run by the society.

In addition, the society is providing relevant planning and heritage training sessions for Parish Councils, Amenity Societies and Local Authority members. Media engagement raises the profile of planning campaigns to the wider public. Events are an important part of the offer aimed at promoting the heritage through lectures with private visits for members to sites of special interest often not open to the public. Increasing the membership through such schemes helps to give the society a greater mandate for their campaigning work.

As well as direct individual memberships the society seeks corporate membership from Parish Councils and Amenity Societies. This contributes to the financial strength of the society which remains robust. This has enabled an increase in days of work for our professional staff, together with enhanced remuneration in the current year. Taken with further fund raising the society has a strong balance sheet enabling it to fund these additional levels of activity, together with selective use of professional consultants to augment the range of the society's expertise. The level of financial support within the county is testament to the regard in which the society is held.

This report confirms that the society is growing in reach and range advancing its key objective of preserving the best of the county for future generations to appreciate and enjoy. The battle remains to sustain design and build quality and appropriate locations for the large number of new houses that national policy calls for. This will remain the principal challenge for the society in years ahead.

Public benefit

The Trustees confirm that they have referred to the Charity Commissioners' General Guidance on Public Benefit when reviewing the Charity's aims and objectives and in formulating future plans.

FINANCIAL REVIEW

Financial position

The Society's funds during the year fell by £12,166. This was as a result of staffing changes resulting in an increased salary bill. It was pleasing to note that donations increased from £13,488, excluding the legacy of £33,000 in the previous year to £36,177 in the year under review.

The Society has continued, in line with the Charity Commission's policy, to utilize the legacies and donations received in accordance with the Society's objects and consequently it budgets for an operating deficit on an annual basis, before capital gains or losses on investments.

Investment policy

Scrutton Bland Ltd continue to advise the Society. Their advice is based on using a moderate risk investment strategy, and as reported above this strategy resulted in unrealized profits of £39,509. Those Trustees with expertise in fund management monitor the performance of the Society's funds.

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2019**

FINANCIAL REVIEW

Reserves policy

Over many years the Trustees have used major gifts to build up the Society's reserves. These have provided an investment income to supplement the Society's other income as necessary to enable it to undertake its objects. The Society's reserves continued to absorb operating deficits and other costs incurred on behalf of the Society. The Society always budgets for a deficit in reflection of these reserves and has extended its services in the current year.

FUTURE PLANS

The Society feels itself emboldened by the success of its ongoing membership activities, particularly amongst Parish Councils and Amenity Societies within the county and will persevere in its core task - that of striving to protect the best of the county's built and natural heritage from ill-considered development. We will also strive to widen further our base of membership both individual and group.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document based on the 'associated' model Charitable Incorporated Organization constitution published by the Charity Commission adopted on 25 November 2013.

The Charity commenced its undertaking as a Charitable Incorporated Organization (CIO) number 1154806 on 1 January 2014 having taken over the assets and liabilities of the previous charity number 249981.

Recruitment and appointment of new trustees

The Society is a registered charity and is supported by a number of Trustees who constitute the Board. New Trustees are nominated by the Board drawing on their experience and, subject to approval are co-opted on to the Board of the Society. They will become full Trustees by confirmation of their status by a vote at the following AGM together with being a full member of the CIO. On becoming a Trustee, the candidate is given a welcome package including details of meetings, the organization of the Society and duties and obligations of being a Trustee, as identified in Charity Commission guidance.

The charity welcomed the formal appointment of Robert Townshend Dip LA CHLI Hon FRBS at the AGM held on 13 May 2019. He brings great expertise to the board in his field of landscape design, which is a vital component of the society's work.

Organizational structure

The Board is supported by a paid Director, who is both a qualified Planning Officer and a Conservation Officer, a Planning Officer and an Office Manager, all of whom are part-time. The Chairman and Director are available to answer any questions the Trustees may have.

Decision making

The Trustees comprise the Board which sets policy and strategy and has an overriding duty to ensure the Society acts within its remit and manages its assets wisely and prudently.

Relationship with other Charities and with Related Parties

The Society acts as the Suffolk representative of the Campaign to Protect Rural England (CPRE) to whom CPRE members pay their subscriptions direct at rates determined from time to time by the CPRE. The CPRE determines the share of each individual subscription which the Society is entitled to receive back in respect of its members. For the year to 31 December 2019 the Society received 50% of the total subscriptions paid by its members direct to the CPRE.

The Office Manager of the Society performed certain services for the Suffolk Building Preservation Trust Limited ("The Trust") for which an annual management fee was received by the Society. It also occupied premises owned by the Trust for which it paid an annual rent.

POST BALANCE SHEET EVENT - COVID 19 - FINANCIAL IMPACT

In accordance with the advice issued by the Charity Commission in 'SORP Covid-19 guidance' the Trustees report that certain outcomes have resulted from the Pandemic that commenced subsequent to the accounting year ended on 31 December 2019.

SUFFOLK PRESERVATION SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

The society's investment portfolio has fallen in line with the market more generally, and continues to fluctuate from day to day, and is currently down by approximately 8.76% since year end. The income deriving from investments may decline but this should not be material to the society's viability.

The society has adopted a number of cost saving measures, and has required all staff to work from home. Staff have reduced their working hours to reflect the decline in the number of material planning applications, effecting thereby a revenue saving to the society.

The Trustees have given careful consideration to the question 'of going concern.' In view of the society's strong balance sheet which includes a material cash deposit fund the trustees take the view that it is appropriate for the society to continue to prepare its accounts on the 'going concern' basis. This opinion appears to be valid for the 12 months from the date of approval of these accounts, but it is not possible to evaluate all the impacts the Pandemic will have on the society's activities in the future, and realistic financial modelling has been done to underpin the above opinion.

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Fane OBE MA FCA - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK PRESERVATION SOCIETY**

Independent examiner's report to the trustees of Suffolk Preservation Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M A Wallace TEP CTA FCA
Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Date:

SUFFOLK PRESERVATION SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,177	46,448
Other trading activities	2	42,957	39,357
Investment income	3	19,717	20,773
Other income		3,000	4,000
Total		101,851	110,578
EXPENDITURE ON			
Raising funds			
Other trading activities		13,410	8,510
		13,410	8,510
Charitable activities			
Salaries		110,421	85,543
Management and administration		29,695	24,993
Total		153,526	119,046
Net gains/(losses) on investments		39,509	(41,440)
NET INCOME/(EXPENDITURE)		(12,166)	(49,908)
RECONCILIATION OF FUNDS			
Total funds brought forward		619,800	669,708
TOTAL FUNDS CARRIED FORWARD		607,634	619,800

The notes form part of these financial statements

SUFFOLK PRESERVATION SOCIETY**BALANCE SHEET
AT 31 DECEMBER 2019**

		2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	2,938	-
Tangible assets	8	2,167	1,148
Investments	9	555,354	513,622
		<u>560,459</u>	<u>514,770</u>
CURRENT ASSETS			
Stocks	10	3,978	958
Debtors	11	12,387	8,800
Cash at bank and in hand		55,345	110,251
		<u>71,710</u>	<u>120,009</u>
CREDITORS			
Amounts falling due within one year	12	(11,609)	(5,103)
		<u>60,101</u>	<u>114,906</u>
NET CURRENT ASSETS			
		<u>60,101</u>	<u>114,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		620,560	629,676
CREDITORS			
Amounts falling due after more than one year	13	(12,926)	(9,876)
		<u>607,634</u>	<u>619,800</u>
NET ASSETS		<u>607,634</u>	<u>619,800</u>
FUNDS	14		
Unrestricted funds		607,634	619,800
TOTAL FUNDS		<u>607,634</u>	<u>619,800</u>

The notes form part of these financial statements

SUFFOLK PRESERVATION SOCIETY

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
A Fane OBE MA FCA-Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life subscriptions are brought into incoming resources over a period of ten years from the year of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

The computer software cost relates to the charities new website. The website did not go live until January 2020 so has not been amortised this year. It will be amortised on a straight line basis over five years from 2020.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity did not hold any restricted funds during the year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Subscriptions	35,888	34,054
Functions income	3,696	1,905
Surplus on sales	-	345
SPS Newsletter income	3,373	3,053
	<u>42,957</u>	<u>39,357</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Realised gains on investments	2,222	-
Investment income	17,495	20,773
	<u>19,717</u>	<u>20,773</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	542	287
Other operating leases	4,000	4,000
	<u>4,542</u>	<u>4,287</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018 .

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Management and administration	1	1
Direct charitable expenditure	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	2,938
	<u>2,938</u>
NET BOOK VALUE	
At 31 December 2019	2,938
	<u>2,938</u>
At 31 December 2018	-
	<u>-</u>

8. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2019	48,252
Additions	1,902
Disposals	(16,117)
	<u>34,037</u>
At 31 December 2019	34,037
	<u>34,037</u>
DEPRECIATION	
At 1 January 2019	47,104
Charge for year	542
Eliminated on disposal	(15,776)
	<u>31,870</u>
At 31 December 2019	31,870
	<u>31,870</u>
NET BOOK VALUE	
At 31 December 2019	2,167
	<u>2,167</u>
At 31 December 2018	1,148
	<u>1,148</u>

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	513,622
Additions	54,671
Disposals	(54,671)
Revaluations	41,732
	<hr/>
At 31 December 2019	555,354
	<hr/>
NET BOOK VALUE	
At 31 December 2019	555,354
	<hr/>
At 31 December 2018	513,622
	<hr/>

There were no investment assets outside the UK.

At 31 December 2019 the Society's investments at market value were:-

Fidelity Cash Fund Y Inc	64
Black Rock Continental European Income	25,173
F&C Responsible UK Inc 2	70,192
Henderson Str Bond I Inc	44,993
Royal London Short Term Money Market	54,655
Jupiter N America I Inc	14
M&G Property A	45,751
Newton Asian Inc Inst W	39,101
Rathbone Ethical Inst Inc	69,068
Threadneedle High Yield RDR Z Inc	31,444
JPM US Equity Income Fund C	104,845
Royal London Corporate Bond Fund M	70,054
	<hr/>
	£ 555,354
	<hr/>

10. STOCKS

	2019 £	2018 £
Stock of books and trails	3,978	958
	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	12,387	8,800
	<hr/>	<hr/>

SUFFOLK PRESERVATION SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Social security and other taxes	2,353	-
Life subscriptions	2,310	1,770
Accrued expenses	6,946	3,333
	<u>11,609</u>	<u>5,103</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Life subscriptions	<u>12,926</u>	<u>9,876</u>

14. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	619,800	(12,166)	607,634
	<u>619,800</u>	<u>(12,166)</u>	<u>607,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,851	(153,526)	39,509	(12,166)
	<u>101,851</u>	<u>(153,526)</u>	<u>39,509</u>	<u>(12,166)</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted Funds			
General fund	669,708	(49,908)	619,800
	<u>669,708</u>	<u>(49,908)</u>	<u>619,800</u>

SUFFOLK PRESERVATION SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019****14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,578	(119,046)	(41,440)	(49,908)
TOTAL FUNDS	<u>110,578</u>	<u>(119,046)</u>	<u>(41,440)</u>	<u>(49,908)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	669,708	(62,074)	607,634
TOTAL FUNDS	<u>669,708</u>	<u>(62,074)</u>	<u>607,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,429	(272,572)	(1,931)	(62,074)
TOTAL FUNDS	<u>212,429</u>	<u>(272,572)</u>	<u>(1,931)</u>	<u>(62,074)</u>

15. CAPITAL COMMITMENTS

	2019 £	2018 £
Contracted but not provided for in the financial statements	<u>881</u>	<u>-</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

SUFFOLK PRESERVATION SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,177	13,448
Legacies	-	33,000
	<u>36,177</u>	<u>46,448</u>
Other trading activities		
Subscriptions	35,888	34,054
Functions income	3,696	1,905
Surplus on sales	-	345
SPS Newsletter income	3,373	3,053
	<u>42,957</u>	<u>39,357</u>
Investment income		
Realised gains on investments	2,222	-
Investment income	17,495	20,773
	<u>19,717</u>	<u>20,773</u>
Other income		
Management fee income	3,000	4,000
	<u>3,000</u>	<u>4,000</u>
Total incoming resources	101,851	110,578
EXPENDITURE		
Other trading activities		
Functions expenditure	5,628	1,110
SPS Newsletter expenses	3,864	3,870
Media activity	3,918	3,530
	<u>13,410</u>	<u>8,510</u>
Charitable activities		
Wages	96,117	76,420
Social security	6,492	3,842
Pensions	7,812	5,281
	<u>110,421</u>	<u>85,543</u>
Support costs		
Management		
Rent	4,000	4,000
Rates and water	305	300
Insurance	628	608
Light and heat	1,877	2,260
Carried forward	6,810	7,168

This page does not form part of the statutory financial statements

SUFFOLK PRESERVATION SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£	£
Management		
Brought forward	6,810	7,168
Telephone	2,094	1,142
Postage and stationery	5,125	4,774
Sundries	1,369	1,214
Computer expenses	1,274	1,214
Books and publications	2,839	147
Courses	53	149
Volunteer and officers expenses	4,390	4,330
Accountancy	3,179	2,304
Consultancy	1,139	1,130
Meetings	-	53
AGM	30	314
Subscriptions	510	767
Depreciation of office equipment	883	287
	<hr/>	<hr/>
	29,695	24,993
Total resources expended	<hr/>	<hr/>
	153,526	119,046
	<hr/>	<hr/>
Net expenditure	<u>(51,675)</u>	<u>(8,468)</u>