

REGISTERED COMPANY NUMBER: CE001458 (England and Wales)
REGISTERED CHAIRTY NUMBER: 1154806

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021
FOR
SUFFOLK PRESERVATION SOCIETY**

**Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Suffolk
IP7 5EA**

SUFFOLK PRESERVATION SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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SUFFOLK PRESERVATION SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	A W M Fane OBE MA FCA (resigned 5.11.21) R Carpenter DipArch RIBA (resigned 5.11.21) Mrs J M de Grazia B.A J.D (resigned 5.11.21) Mrs L Hunt B Kindred MBE BA MRTPI IHBC N Pearson OBE FCSI Rev T Redman MA BSc FRICS IHBC Mr Thomas Seymour LLB Hons Mr Simon Sturgis AADip RIBA Dr J Tipper PHD Cantab FSA R Townshend Dip LA CHLI Hon FRBS Mrs J A Ward BA (Hons) Dip.TP MBA MRTPI
REGISTERED OFFICE	Little Hall Market Place Lavenham Sudbury Suffolk CO10 9QZ
REGISTERED COMPANY NUMBER	CE001458 (England and Wales)
REGISTERED CHARITY NUMBER	1154806
INDEPENDENT EXAMINER	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA
SOLICITORS	Blocks Arcade Chambers 2-6 Arcade Street Ipswich IP1 1EL
BANKERS	Lloyds Bank Plc 13 Cornhill Ipswich Suffolk IP1 1DG

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society works to preserve and enhance the buildings, landscape and coastline of Suffolk. It continues to pursue this key aim by making professional informed representations on planning applications arising anywhere in the county where, in the opinion of the Society's professionally qualified planning officers, those developments would harm the interests the Society seeks to protect. This work is critical in preserving the best of the county's common inheritance for the benefit of all.

Review of activities

2021 has been another challenging year for SPS, as it has been for the whole country. The Society went into the New Year with hope that the restrictions would be lifted and the Society would be able to resume its usual schedule of events. In the first half of the year the uncertainty brought about by the Covid-19 pandemic remained and the decision was taken not to hold public facing events. During the second half of the year a new normal evolved and the trustees and members were able to hold a hybrid AGM.

No public fund raising events took place during the year and the Society carried on its necessary business with staff continuing to work from home in the main, and a full suite of meetings were held on Zoom enabling the Trustees to maintain contact with staff and with current matters, and to guide the Society through the challenging times.

Routine planning activities

2021 has been a year dominated by Nationally Significant Infrastructure Projects, with the Sizewell C and East Anglia1 (N) and 2 Windfarms Examinations taking place. Public consultation exercises were launched on other major energy projects including Sunnica, a solar farm in West Suffolk, and the national grid transmission project of Bramford to Twinstead. The Society made a number of detailed representations to all of the major energy projects as they have evolved.

The Society's position remains that the scale and complexity of each of these very large applications has the potential to overwhelm the finite resources of the charity. Accordingly, the trustees have agreed that the Society would provide support, as far as capacity allows, in terms of signposting special interest groups to appropriate specialist expertise, and offering input on their evidence, using our own in-house expertise. The Society has concluded that to fight all of these energy applications 'all the way' would prevent it from discharging its duties to the rest of the county where many other pressing applications arose during the year.

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Routine planning activities

The planning casework continued throughout the year, with the Society's qualified planning officers responding to over 60 major or controversial planning applications, 6 Nationally Significant Infrastructure Project responses and 16 policy consultations ranging from neighbourhood plans, emerging district local plans, and government consultations including energy and changes to the planning system. Through those responses we worked hard to ensure that planning applications and emerging planning policy safeguard the historic environment, create high quality places and new developments that are in the right locations to protect the special qualities of our county.

Many of the usual face to face activities that the Society would have carried out have been interrupted due to the pandemic. However, a successful webinar was provided, in association with Suffolk Association of Local Councils, for Neighbourhood Planning training to parish councils. The Society also launched its first Heritage Champion Awards, which proved to be very popular and culminated in an Awards ceremony for the 13 winners at Sibton Park in spring 2022. The Society also worked with the Stour Valley Farmer Cluster delivering a Hedgerow Heroes project, restoring hedgerows in the Stour Valley, with funds made available from CPRE.

Despite the challenges of the pandemic and the continuing demands of national energy projects, the Society has worked diligently and effectively in the discharge of its charitable duties to protect and promote the special heritage and landscape qualities of Suffolk.

Public benefit

The Trustees confirm that they have referred to the Charity Commissioner's General Guidance on Public Benefit when reviewing the Charity's aims and objectives and in formulating future plans.

FINANCIAL REVIEW

Financial position

Investment markets moved higher at the start of the period supported by hopes of rising levels of economic activity in the final months of the year and into 2022. The early positive momentum was lost however as inflation rose far above expectations and the recovery came under threat from another wave of infections.

The Society's funds fell during the year by £23,805 predominately as a result of the ongoing pandemic and resulting lockdowns impacting as set out above and reduced income as a result of a significant fall off in donations and legacies.

The overall outturn as shown by these accounts was excess of expenditure over income of £133,000. The Society has always budgeted for an annual deficit because of its significant endowment, consistent with CC guidance, but the exceptional circumstances of the pandemic made larger deficit unavoidable. The Society's long term policy of maintaining strong reserves has been entirely vindicated, but it must be hoped that the end of lockdown will enable the Society to begin to build up its activities again and rebuild its still strong balance sheet.

SUFFOLK PRESERVATION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Investment Policy

CCLA continue to advise the Society, based on a moderate risk strategy which resulted in a steady increase in fund into the third quarter of the year.

Reserves Policy

The Society will continue to husband its reserves with caution, and the importance of these reserves has become increasingly clear as the financial impacts of the pandemic continue to bite.

FUTURE PLANS

The key objective of the Society during the continuing adverse phases of the pandemic must be to control its finances wisely and to control its costs where it can whilst focussing energy of staff and trustees on sustaining the valuable planning work output of the team. If the Society can do this it will be fulfilling its charitable objects and striving to protect and enhance the natural and man-made beauty of the whole of Suffolk.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document based on the “associated” model Charitable Incorporated Organization constitution published by the Charity Commission, adopted on 25 November 2013. The Charity’s constitution was updated during 2021 and adopted on 5 November 2021.

The Charity commenced its undertaking as a Charitable Incorporated Organization (CIO) number 1154806 on 1 January 2014 having taken over the liabilities and assets of the previous charity number 249981.

Recruitment and appointment of new trustees

The Society is a registered charity and is supported by a number of Trustees who constitute the Board. New Trustees are nominated by the Board drawing on their experience and, subject to approval are co-opted on to the Board of the Society. They will become full Trustees by confirmation of their status by a vote at the following AGM together with being a full member of the CIO. On becoming a Trustee, the candidate is given a welcome package including details of meetings, the organization of the Society and duties and obligations of being a Trustee, as identified in Charity Commission guidance.

Thomas Seymour and Simon Sturgis were appointed as trustees by members at the AGM on Friday 5 November 2021. Our Chairman Andrew Fane stood down for personal reasons and was succeeded by Robert Townshend who had been Acting Chair for the second half of the year. Longstanding trustees Ralph Carpenter and Jessica de Grazia also retired.

SUFFOLK PRESERVATION SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational structure

The Board is supported by a paid Director, who is both a qualified Planning Officer and a Conservation Officer, a Planning Officer and an Office Manager, all of whom are part time. The Chairman and Director are available to answer any questions the Trustees may have.

Decision making

The Trustees comprise the Board which sets policy and strategy and has an overriding duty to ensure the Society acts within its remit and manages its assets wisely and prudently.

Relationship with other Charities and with related parties

The Society acts as the Suffolk representative of the Campaign to Protect Rural England (CPRE) to whom CPRE members pay their subscriptions direct at rates determined from time to time by the CPRE. The CPRE determines the share of each individual subscription which the Society is entitled to receive back in respect of its numbers. For the year to 31 December 2021 the Society received 50% of the total subscriptions paid by its members direct to the CPRE.

The Society rents an office within Little Hall in Lavenham, in a building owned by the Suffolk Building Preservation Trust. A four year rental agreement is now into its third year.

COVID 19 – FINANCIAL IMPACT

The trustees report above makes clear the significantly adverse impact of the Covid-19 pandemic on the Soc in the year under review, and of its financial impact. The reserves of the Society remain substantial, although reduced, and more than adequate to see the Soc through the current year, and into the foreseeable future, notwithstanding the resulting impacts of the pandemic.

The trustees were made aware of the announcement of a legacy (January 2020) which has yet to be received by the Society. The quantum of this legacy remains unknown as is the likely timing of its distribution so trustees are unable to make any provision for it in this statement. The advice received to date from the solicitors acting for the Estate indicates that the legacy is likely to be significant to the Society.

The Trustees have given careful consideration to the question of ‘going concern’. In the light of the financial information given in the report above, and excluding any speculative valuation on the legacy, the Trustees are of the opinion that it is appropriate to continue to prepare its accounts on the ‘going concern basis’ during the 12 months from the date of approval of these accounts.

Approved by order of the board of trustees onand signed on its behalf
by:

.....
Robert Townshend Dip.LA, CMLI, Hon FRBS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK PRESERVATION SOCIETY**

Independent examiner's report to the trustees of Suffolk Preservation Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M A Wallace TEP CTA FCA
Walter Wright Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Date:

**SUFFOLK PRESERVATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,250	9,533
Other trading activities	2	34,342	33,228
Investment income	3	11,814	8,246
Other income		2,560	-
Total		<u>49,966</u>	<u>51,007</u>
EXPENDITURE ON			
Raising funds			
Other trading activities		8,400	9,093
		<u>8,400</u>	<u>9,093</u>
Charitable activities			
Salaries		95,333	89,666
Management and administration		29,348	24,740
Total		<u>133,081</u>	<u>123,499</u>
Net gains/(losses) on investments		59,310	(43,287)
NET INCOME/(EXPENDITURE)		(23,805)	(115,779)
RECONCILIATION OF FUNDS			
Total funds brought forward		491,855	607,634
TOTAL FUNDS CARRIED FORWARD		<u>468,050</u>	<u>491,855</u>

The notes form part of these financial statements

SUFFOLK PRESERVATION SOCIETY

**BALANCE SHEET – CONTINUED
AT 31 DECEMBER 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
R Townshend Dip LA CHLI Hon FRBS – Trustee

The notes form part of these financial statements

**SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows; - the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life subscriptions are brought into incoming resources over a period of ten years from the year of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

The computer software cost relates to the charities new website. The website did not go live until January 2021 and will be amortized on a straight line basis over five years from 2021.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity did not hold any restricted funds during the year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Subscriptions	34,342	33,228
Functions income	-	657
SPS Newsletter income	<u>2,560</u>	<u>1,350</u>
	<u>36,902</u>	<u>33,228</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>11,814</u>	<u>8,246</u>

4 INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(credited)

	2021	2020
	£	£
Depreciation – owned assets	1,056	866
Other operating leases	4,000	4,000
Computer software amortisation	<u>685</u>	<u>588</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 2020.

6 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	1	1
Direct charitable expenditure	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

7. INTANGIBLE FIXED ASSETS

	Computer Software £
COST	
At 1 January 2021	<u>3,440</u>
AMORTISATION	
Charge for year	<u>685</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,755</u>
At 31 December 2020	<u>2,350</u>

8 TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 January 2021	35,672
Additions	1,250
At 31 December 2021	<u>36,922</u>
DEPRECIATION	
At 1 January 2021	32,736
Charge for year	<u>982</u>
At 31 December 2021	33,718
NET BOOK VALUE	
At 31 December 2021	<u>3,035</u>
At 31 December 2020	<u>3,026</u>

**SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. FIXED ASSET INVESTMENTS

Listed
Investments
£

MARKET VALUE

At 1 January 2021

441,878

At 31 December 2021

459,310

There were no investment assets outside the UK.

At 31 December 2021 the Society's investments at market value were:-

COIF Charities Investment Fund Income Units

459,310

10. STOCKS

2021 2020
£ £

Stock of books and trails leaflets

3,560 3,978

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021 2020
£ £

Payments and accrued income

7,392 7,864

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021 2020
£ £

Social security and other taxes

1896 1888

Life subscriptions

2060 2360

Accrued expenses

1842 1498

5798 5746

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021 2020
£ £

10,135 11,016

SUFFOLK PRESERVATION SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

14. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	-

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.